Gifts of securities can be the best way for many people to make a gift to The Children's Center for Communication/Beverly School for the Deaf (CCCBS), particularly if the securities have grown in value. Typically, a sale of appreciated securities results in a tax on the amount that the securities that have increased. This means that you are allowed to keep only a portion of the profit. You can donate these appreciated securities to CCCBSD and avoid the capital gains tax while also earning a charitable deduction on the full value of the securities, even the portion that has increased in value.

To ensure a smooth and timely transfer of stock, compose a letter or email to your broker stating your intention to make a gift of stock to The Children's Center for Communication/Beverly School for the Deaf. For privacy reasons, wire transfer transactions do not disclose the identity of the donor. When communicating with your broker, please copy a representative of CCCBSD to ensure securities have been received.

- Name of stock to be transferred (call letters are helpful)
- Number of shares to be transferred
- Your account number (from your broker or financial representative)
- Gift recipient's name and address: The Children's Center for Communication/Beverly School for the Deaf, 6 Echo Avenue, Beverly, MA 01915
- CCCBSD's broker's name and address: Vanguard Brokerage Account, (800) 662-2739
- Beverly School for the Deaf Account #: 57311496
- Beverly School for the Deaf Tax ID #: 042104875
- Vanguard wire transfer DTC #: 0062
- State the intent of your gift (ex. General support or gift for other purposes -

Please copy CCCBSD on all correspondence. Charitable deductions are calculated based on the mean of the high price and low price of the shares on the date the transfer of the gift is authorized.

For more information, please email Jane McNally, Director of Development, janemcnally@cccb sd.org or call 978-927-7070 ext 244.

Securities gifted to CCCBSD are liquidated by Vanguard Brokerage Services promptly.

The information on this page should not be considered legal or financial advice. Please seek guidance from your attorney and/or financial advisor.